



DEV LABTECH VENTURE LIMITED

Registered Office:
GF/22-23, PATTANI PLAZA, DAIRY ROAD, NEAR NILAMBAUG CIRCLE, BHAVNAGAR - 364002, GUJARAT (INDIA).

Branch Office:
PLOT NO 53 54, 1ST FLOOR, THAKORDWAR SOCIETY, MINI BAZAR, VARACHHA ROAD, SURAT- 395006, GUJARAT (INDIA).
D 403, GREEN WOODS, ANDHERI KURLA ROAD, CHAKALA, ANDHERI EAST, MUMBAI - 400093, MAHARASHTRA (INDIA).

Tel: 0278-2995027 **Mo.:** +91-9324485010, +91-9324485012 **Email:** info@devlabtechventure.com **CIN No.:** L36100GJ1993PLC019374

[Erstwhile **DEV LABTECH VENTURE PRIVATE LIMITED & JAY GEMS (INDIA) PRIVATE LIMITED**]

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DEV/CS/BSE/2025-26/10

Date: 30/04/2025

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001.

Subject: Outcome of the Board Meeting held on Wednesday, 30th day of April, 2025 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015

Scrip Code - 543848, Scrip ID: DEVLAB (BSE SME), ISIN: INE0NIJ01017

Dear Sir/Madam,

The meeting of Board of Directors of the Company held on **Wednesday, 30th day of April, 2025 at 10:00 A.M. at Plot No 53-54, 1st Floor, Thakordwar Society, Mini Bazzar, Varachha, Surat – 395006, Gujarat, India** transacted the following businesses:

Item No.	Agenda
1.	Pursuant to section 184(1)of the Companies Act, 2013, each director placed Form MBP- 1 and board took note of respective particulars of each director about his/her concern or interest in any company or companies or bodies corporate, firms, or other association of individuals.
2.	Pursuant to section 164 (2) of the Companies Act, 2013, each director placed Form DIR-8 and board took note that none of the directors are disqualified pursuant to section 164 (2).
3.	Board took note of declarations received under section 149 (7) of the Companies act, 2013 from all the Independent Directors of the Company in compliance with section 149 (6) of the Companies act, 2013 & Regulation 16 (I)(b) of Securities And Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 and other requirement under respective act and regulation
4.	The Board took note of the Investor Grievance Report for the Quarter Ended 31 st March, 2025 and reviewed the SCORES platform of SEBI
5.	<p>The Board considered and approved the allotment of equity shares on conversion of 560000 warrants into 560000 equity shares at an issue price of Rs. 62/- (including a premium of Rs. 52/-) per share, to “Promoters/Promoters Group”, on preferential basis, upon receipt of balance amount aggregating to Rs. 2,60,40,000/- (Rupees Two Crore Sixty Lakhs Forty Thousand Only) at the rate of Rs. 46.50/- (Rupees Forty Six and Fifty Paise only) per warrant (being remaining 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottees is enclosed as Annexure-A. Pursuant to approval of the members at the Extra-ordinary General Meeting held on 20-11-2023, these warrants were issued, in terms of SEBI (ICDR) Regulations, 2018 to “Promoters and Promoter Group” and “Non-Promoters/Public”, on preferential basis, at an Issue Price of Rs. 62/- (including a premium of Rs. 52/-) per warrant on payment of Rs. 15.50 (Rupees Fifteen and Fifty Paise) per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 46.50/- within 18 months from the date of warrant allotment. Consequent to today's conversation of warrants/allotment of Equity Shares, the issued and paid-up capital of the Company stands increased to Rs. 11,86,31,390/- consisting of 11863139 equity shares of Re. 10/- each. The new equity shares so allotted, shall rank pari-passu in all respect with the existing equity shares of the Company.</p> <p>It may be please noted that after today's conversation of 560000 warrants into equity shares, there will be no warrants outstanding for conversion into equity shares.</p> <p>Disclosure under Regulation 30 of SEBI Listings Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure B to this letter.</p>





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	The Board considered, discussed as above and authorized Mr. Jerambhai Lavjibhai Donda, Chairman & Managing Director (DIN: 00484152) and/or Mr. Jay Jerambhai Donda, Wholetime Director & CFO (DIN: 03496627) to apply for required listing permission and other formalities regarding the conversion of warrant on behalf of the Company and to sign and execute required applications, documents, agreements and other documents including board resolution and authorized them to do all such acts, matters, deeds as may be required time to time.
6.	The Board considered and authorized Mr. Jerambhai Lavjibhai Donda, Chairman & Managing Director (DIN: 00484152) and/or Mr. Jay Jerambhai Donda, Wholetime Director & CFO (DIN: 03496627) of the Company to file E-Form DPT-3 for the financial year ended on March 31, 2025, E-Form MGT-14, E-Form PAS-6 for half year March 31, 2025 and other required Forms with the Registrar of Companies.
7.	The Board reviewed all policies of the Company
8.	The Board reviewed terms and Conditions of appointment of Independent Directors
9.	The Board reviewed the code of conduct of the company.
10.	The Board considered and authorized Mr. Jerambhai Lavjibhai Donda, Chairman & Managing Director (DIN: 00484152) and/or Mr. Jay Jerambhai Donda, Wholetime Director & CFO (DIN: 03496627) of the Company to file FLA Return
There was no other material business to be transacted.	

The Board Meeting commenced at 10:00 A.M. and concluded at 10:40 A.M.

You are requested to kindly take note on your record.

Yours Faithfully
For Dev Labtech Venture Limited



(Mr. Jerambhai Lavjibhai Donda)
Chairman & Managing Director
DIN: 00484152
Encl: As Above



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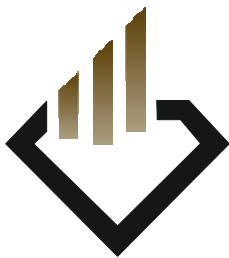
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ANNEXURE A

The List of the allottees of Equity Shares pursuant to conversion of warrants allotted on preferential basis to Promoter/Promoter Group Category are as under:

Sr No.	Name of Allottee	Category	No. of Warrants allotted	No. of warrants applied for conversion	No of equity shares allotted	Amount received being 75% of the issue price per warrant	No. of warrants pending for conversion
1	BHAVITABEN D KALATHIYA	Promoter Group	20000	20000	20000	930000	0
2	HEENABEN SANDIPBHAI VAGHASHIYA	Promoter Group	60000	60000	60000	2790000	0
3	DIMPLE JAY DONDA	Promoter Group	80000	80000	80000	3720000	0
4	DONDA JERAMBHAI LAVJIBHAI HUF	Promoter Group	200000	200000	200000	9300000	0
5	JAYKUMAR J DONDA	Promoter	200000	200000	200000	9300000	0
	TOTAL		5,60,000	5,60,000	5,60,000	2,60,40,000	0



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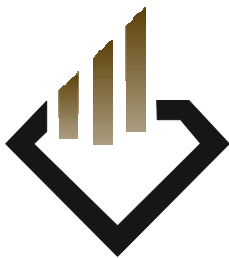
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ANNEXURE B

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

Sr. No.	Particulars	Disclosure
1	Type of securities proposed to be Issued	Equity Shares pursuant to conversion of warrants.
2	Type of issuance	Preferential Allotment (Conversion of Warrants into Equity Shares)
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 5,60,000 Equity Shares at an issue price of Rs. 62/- each (including a premium of Rs. 52/-) per share, to “Promoters/Promoters Group”, on preferential basis, upon conversion for 5,60,000 of Warrants allotted at an issue price of Rs. 62/- (including a premium of Rs. 52/-) per warrant upon receipt of balance amount at the rate of Rs. 46.50 per warrant (being 75% of the issue price per warrant) aggregating to Rs. 2,60,40,000/- (Rupees Two Crore Sixty Lakhs Forty Thousand Only) at the rate of Rs. 46.50/- (Rupees Forty-Six and Fifty Paise only).
Additional information in case of preferential issue:		
4	Name of the Investor(s)	As per the list Enclosed as Annexure-A
5	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles)	Allotment of 5,60,000 Equity Shares at an issue price of Rs. 62/- each (including a premium of Rs. 52/-) per share, to “Promoters/Promoters Group”, on preferential basis, upon conversion for 5,60,000 of Warrants allotted at an issue price of Rs. 62/- (including a premium of Rs. 52/-) per warrant upon receipt of balance amount at the rate of Rs. 46.50 per warrant (being 75% of the issue price per warrant) aggregating to Rs. 2,60,40,000/- (Rupees Two Crore Sixty Lakhs Forty Thousand Only) at the rate of Rs. 46.50/- (Rupees Forty-Six and Fifty Paise only)
	Number of investors	5 (As per the list Enclosed as Annexure-A)

Sr. No.	Name of the Allottee(s)	Pre- Issue Equity holding		No. of Shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of Warrants	
		No. of shares	%		No. of shares	%
1	Bhavitaben D Kalathiya	1250	0.0111	20000	21250	0.1791
2	Heenaben Sandipbhai Vaghashiya	1250	0.0111	60000	61250	0.5163
3	Dimple Jay Donda	8125	0.0719	80000	88125	0.7428
4	Donda Jerambhai Lavjibhai Huf	114188	1.0102	200000	314188	2.6484
5	Jaykumar J Donda	1328978	11.7576	200000	1528978	12.8885



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Shareholding of Promoter/Promoter Group & Non-promoter				
Category	Pre-Issue Equity		Post Issue of Equity Shares after conversion of 560000 warrants	
	No. of Shares held	% of Holding #	No. of Shares	% of Holding ##
Promoter/ Promoter Group	6165409	54.55	6725409	56.69
Public	5137730	45.45	5137730	43.31
Total	11303139	100.00	11863139	100.00
Note # The pre-issue Share Holding Percentage is as per the share holding pattern as on 25 th April, 2025. ## The post issue shareholding percentage is arrived considering after conversion of 560000 warrants into equity shares.				
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument		Exercise by conversion of 560000 Share Warrants into 560000 fully paid up Equity Shares.	

