



DEV LABTECH VENTURE LIMITED

Registered Office:

GF/22-23, PATTANI PLAZA, DAIRY ROAD, NEAR NILAMBAUG CIRCLE, BHAVNAGAR - 364002, GUJARAT (INDIA).

Branch Office:

PLOT NO 53 54, 1ST FLOOR, THAKORDWAR SOCIETY, MINI BAZAR, VARACHHA ROAD, SURAT- 395006, GUJARAT (INDIA)
D 403, GREEN WOODS, ANDHERI KURLA ROAD, CHAKALA, ANDHERI EAST, MUMBAI - 400093, MAHARASHTRA (INDIA).

Tel: 0278-2995027 **Mo.:** +91-9324485010, +91-9324485012 **Email:** info@devlabtechventure.com **CIN No.:** L36100GJ1993PLC019374

[Erstwhile **DEV LABTECH VENTURE PRIVATE LIMITED & JAY GEMS (INDIA) PRIVATE LIMITED**]

www.devlabtechventure.com

DEV/CS/BSE/2025-26/14

Date: 22/05/2025

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001.

Sub: Clarification sought by exchange for the financial results for the half year and year ended 31.03.2025

Scrip Code- 543848, Scrip ID: DEVLAB (BSE SME), ISIN: INE0NIJ01017

Dear Sir/Madam,

With reference to your clarification communication regarding the financial results for the half year and year ended 31.03.2025 submitted on 20th May, 2025 by the company, we furnish our reply as follows:

Remarks
1. Standalone Results - Cash Flow Statement for Standalone Results not Received in Pdf. (Half Yearly Cash flow statement given instead of Yearly Cash flow Statement) for Year Ended - March 2025.
2. Consolidated Results - Cash Flow Statement for Standalone Results not Received in Pdf. (Half Yearly Cash flow statement given instead of Yearly Cash flow Statement) for Year Ended - March 2025
Our clarification
We are hereby attaching Financial Results with Yearly Cash Flow Statement for Standalone Results & Yearly Cash Flow Statement for Consolidated Results.

You are requested to kindly take note on your record.

Yours faithfully,
Thanking you,
For Dev Labtech Venture Limited

(CS PANKAJ VALJIBHAI PANDAV)
Company Secretary & Compliance Officer
Membership No.: A62216
Encl: As above



Independent Auditor's Report (Unmodified Opinion) on Audited standalone Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF DEV LABTECH VENTURE LIMITED

Report on the audit of the Standalone Financial Results Opinion

We have audited the accompanying standalone half yearly financial results of Dev Labtech Venture Limited for the Half year ended 31/03/2025 and the year to date results for the period from 01/04/2024 to 31/03/2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the Half Year ended 31/03/2025 as well as the year to date results for the period from 01/04/2024 to 31/03/2025

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are



responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



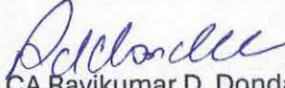
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For,
H A R & Co.
Chartered Accountants
FRN No : 0142923W


CA Ravikumar D. Donda
Partner
Mem No : 172907



UDIN : 25172907BMJGMW5636

Date : 20/05/2025
Place : Surat

DEV LABTECH VENTURE LIMITED

CIN: L36100GJ1993PLC019374

Registered Office: GF/22-23, Pattani Palaza, Dairy Road, Nr. Nilambaug Circle, Bhavnagar, Gujarat - 364001

Phone No : 0278-2995027; Email : cs@devlabtechventure.com

Website : www.devlabtechventure.com

Statement of Audited Financial Results for the half year ended on March 31, 2025

Statement of Profit & Loss

(₹ In Lakh except per share data)

Particulars	Half Year / Period Ended			Year Ended	
	31-03-2025	30-09-2024	31-03-2024	31-03-2025	31-03-2024
A Date of start of reporting period	01-10-2024	01-04-2024	01-10-2023	01-04-2024	01-04-2023
B Date of end of reporting period	31-03-2025	30-09-2024	31-03-2024	31-03-2025	31-03-2024
C Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
I Revenue From Operations	3290.03	1951.35	2230.16	5241.39	4322.24
II Other Income	0.25	0.13	0.10	0.38	0.81
III Total Income (I+II)	3290.29	1951.47	2230.27	5241.77	4323.06
IV Expenses					
(a) Cost of materials consumed	3428.19	2010.75	71.08	5438.93	221.22
(b) Purchases of stock-in-trade	0.00	0.00	2383.96	0.00	4135.25
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-722.75	-584.50	-651.67	-1307.25	-888.35
(d) Employee benefit expense	142.69	107.12	103.53	249.81	172.70
(e) Finance Costs	7.21	4.86	5.19	12.07	11.79
(f) Depreciation and amortisation expense	60.57	50.42	47.16	111.00	93.16
(g) Other Expenses	255.34	297.32	245.75	552.66	394.18
Total expenses (IV)	3171.25	1885.97	2205.00	5057.22	4139.95
V Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	119.04	65.52	25.26	184.55	183.11
VI Exceptional items					
VII Profit before extraordinary items and tax (V - VI)	119.04	65.52	25.26	184.55	183.11
VIII Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX Profit before tax (VII- VIII)	119.04	65.52	25.26	184.55	183.11
X Tax Expense					
(a) Current Tax	44.25	17.03	5.22	61.29	32.39
(d) Deferred Tax	-6.11	0.00	16.59	-6.11	16.59
XI Profit (Loss) for the period from continuing operations (IX-X)	80.89	48.48	3.45	129.38	134.13
XII Profit/(loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00
XIII Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XIV Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV Profit (Loss) for the period (XI + XIV)	80.89	48.48	3.45	129.38	134.13
XVI Earnings per share					
Earnings per share (not annualised for half year / Period ended)					
1. Basic	0.47	0.47	0.04	1.62	1.72
2. Diluted	0.47	0.47	0.04	1.62	1.72

For and on behalf of Board of Directors of
DEV LABTECH VENTURE LIMITED

Mr. JERAMBHAI LAVJIBHAI DONDA
Chairman & Managing Director
(DIN: 00484152)
Date : 20/05/2025
Place : Surat



DEV LABTECH VENTURE LIMITED

CIN: L36100GJ1993PLC019374

Registered Office: GF/22-23, Pattani Palaza, Dairy Road, Nr. Nilambaug Circle, Bhavnagar, Gujarat - 364001

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Statement of Audited Financial Results for the half year ended on March 31, 2025

Statement of Assets and Liabilities

(₹ In Lakh)

Particulars		As on	
		31-03-2025	31-03-2024
A	Date of start of reporting period	01-04-2024	01-04-2023
B	Date of end of reporting period	31-03-2025	31-03-2024
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
(A) EQUITY AND LIABILITIES			
1	Shareholders' funds		
a	Share capital	1130.31	827.11
b	Reserves and surplus	2899.81	1193.80
c	Money received against share warrants	86.80	556.76
2	Share application money pending allotment	0.00	0.00
3	Non-current liabilities		
a	Long-term borrowings	101.93	107.38
b	Deferred tax liabilities (Net)	0.58	6.69
c	Other Long term liabilities	0.00	0.00
e	Long-term provisions	26.70	6.39
4	Current liabilities		
a	Short-term borrowings	0.00	2.83
b	Trade Payables:-		
i	Total outstanding dues of micro enterprises and small enterprises	0.00	2.57
ii	Total outstanding dues of creditors other than micro enterprises and small enterprises.	57.35	48.09
c	Other current liabilities	71.95	80.78
d	Short-term provisions	2.26	34.51
	Total	4377.69	2866.89
(B) ASSETS			
	Non-current assets		
1 a	Property, Plant and Equipment		
i	Tangible assets	488.41	500.88
ii	Intangible assets	0.28	0.00
iii	Capital work-in-progress	0.00	0.00
IV	Intangible assets under development	0.00	0.00
b	Non-current investments	0.00	0.00
c	Deferred tax assets (net)	0.00	0.00
d	Long-term loans and advances	2.14	2.11
e	Other non-current assets	0.00	0.00
2	Current assets		
a	Current investments		
b	Inventories	3226.99	1978.29
c	Trade receivables	480.44	191.28
d	Cash and cash equivalents	6.73	17.44
e	Short-term loans and advances	17.10	20.63
f	Other current assets	155.60	156.25
	Total	4377.69	2866.89

For and on behalf of Board of Directors of
DEV LABTECH VENTURE LIMITED

Mr. JERAMBHAI LAVJIBHAI DONDA
Chairman & Managing
Director
(DIN: 00484152)
Date : 20/05/2025
Place : Surat



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Statement of Standalone Audited Financial Results for the half year ended on March 31, 2025 Cash Flow Statement

(₹ In Lakh)

Particulars		Half Year Ended		Half Year Ended		Year Ended		Year Ended	
		31-03-2025		30-09-2024		31-03-2025		31-03-2024	
A	Date of start of reporting period	01-10-2024		01-04-2024		01-04-2024		01-04-2023	
B	Date of end of reporting period	31-03-2025		30-09-2024		31-03-2025		31-03-2024	
C	Whether results are audited or unaudited	Audited		Unaudited		Audited		Audited	
D	Nature of report standalone or consolidated	Standalone		Standalone		Standalone		Standalone	
A. CASH FLOW FROM OPERATING ACTIVITIES									
Net Profit as per P & L A/c. before Income Tax			119.04		65.52		184.55		183.11
Add : Adjustment For									
(a) Depreciation		60.57		50.42		111.00		93.16	
(b) Finance Cost		7.21		4.86		12.07		10.89	
(c) Gratuity for Transition period		0.00		0.00		0.00		0.00	
(d) Other		0.00	67.78	0.00	55.28	0.00	123.06	-1.20	102.85
Deduct:									
(a) Sale of Fixed Assets		0.00		0.00		0.00		0.00	
(b) Transferred for Bonus Issue		0.00		0.00		0.00		0.00	
(c) Profit on Sale of Investments		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Profit before working Capital Changes			186.82		120.80		307.62		285.96
Movements in Working Capital :									
Add : Adjustment For									
(a) Increase / (Decrease) in current Liabilities & Provisions			11.84		-10.37		-37.23		-207.26
Deduct: : Adjustment For									
(a) Increase / (Decrease) in short term Loan & Advances		0.00		0.00		0.00		0.00	
(b) Increase / (Decrease) in Long term Loan & Advances		0.00		0.00		0.03		0.00	
(c) Increase / (Decrease) in Non-Current Assets		0.00		0.00		0.00		0.00	
(c) Increase / (Decrease) in Other Current Assets		-511.75	-511.75	1014.23	1014.23	1522.97	1523.00	968.49	968.49
CASH GENERATED FROM OPERATIONS			710.41		-903.80		-1252.61		-889.79
Deduct:									
Direct Taxes paid			44.25		17.03		61.29		37.42
Net Cash Flow From Operating Activities			666.16	0.00	-920.84	0.00	-1313.91	0.00	-927.21
B. CASH FLOW FROM INVESTMENT ACTIVITIES									
Add : Adjustment For									
(a) Profit on Sale of Investments				0.00		0.00		0.00	
(b) Sale of Fixed Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deduct: : Adjustment For									
(a) Purchase of Fixed Assets		48.38	48.38	39.54	39.54	98.81	98.81	179.10	179.10
Net Cash Flow From Investment Activities			-48.38		-39.54		-98.81		-179.10
C. CASH FLOW FROM FINANCING ACTIVITIES									
Add : Adjustment For									
(a) Increase / (Decrease) in Non- Current Liabiles		-10.04		-1.29		8.75		-2.83	
(b) Increase / (Decrease) in Share Capital & Security Premium		-608.19	-618.23	963.48	962.19	1405.32	1414.07	556.76	553.93
Deduct: : Adjustment For									
(a) Interest and Financial Charges			7.21		4.86		12.07		10.89
Net Cash Flow From Financing Activities			-625.44		957.34		1402.01		543.04
NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]			-7.66		-3.04		-10.71		-563.27
Opening Cash & Cash Equivalents			14.40		17.44		17.44		580.71
Closing Cash and Cash Equivalents			6.73		14.40		6.73		17.44

Note:

The cash flow statement has been prepared under the indirect method as set out in Accounting Standard.

For and on behalf of Board of Directors of

DEV LABTECH VENTURE LIMITED

Mr. JERAMBHAI LAVJIBHAI DONDA

Chairman & Managing Director

(DIN: 00484152)

Date : 20/05/2025

Place : Surat



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Notes to Account :-

1. The standalone financial results of the Company have been prepared in accordance with the AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including relevant circulars issued by the SEBI from time to time.
2. The above year to date financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th May, 2025.
3. The Statutory auditors of the company have carried out Limited Review of the above half yearly financial results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
4. The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earning per share (not annualized) in accordance with the AS.
5. Previous Year/Period figures are regrouped / reclassified / rearranged, whenever found necessary to make them comparable with the current period figures.
6. The Company has subsidiary in USA with name of Dev Labtech Venture Inc as 31/03/2025
7. The Company is primarily engaged in manufacturing of lab-grown diamonds, which constitute single business segment in terms of Accounting Standard - 27 on "Segment Reporting". Accordingly, there are no separate reportable segments as per Accounting Standard - 27.

DEV LABTECH VENTURE LIMITED

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8. The above audited financial results of the Company are available on the Company's website - www.devlabtechventure.com and on the website of the Bombay Stock Exchange of India limited (www.bseindia.com), where the Company's shares are listed.
9. The Status of investors complaints are as follows:
- | | | |
|---|---|---|
| 1. Pending at the beginning of the quarter | - | 0 |
| 2. Received during the quarter | - | 0 |
| 3. Disposed-off during the quarter | - | 0 |
| 4. Remaining unresolved at the end of the quarter | - | 0 |
10. Out of 3592000 convertible warrants, 3032000 warrants had already been converted into equity shares which were allotted till 31-03-2025 and listed on BSE SME.

For and on behalf of Board of Directors
Dev Labtech Venture Limited

Mr. Jerambhai Lavjibhai Donda
Chairman & Managing Director
(DIN: 00484152)



Date : 20/05/2025

Place : Surat

Independent Auditor's Report (Unmodified Opinion) on consolidated audited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF DEV LABTECH VENTURE LIMITED**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Dev Labtech Venture Limited ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities for the Half Year ended 31/03/2025 and for the period from 01/04/2024 to 31/03/2025 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding half year ended 31/03/2025 and the corresponding period from 01/04/2024 to 31/03/2025, as reported in these financial results have been approved by the holding company's Board of Directors, but have not been subjected to audit/review.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, associates and jointly controlled entities, the Statement:

a. includes the results of the following entities:

Dev Labtech Venture Limited

Dev Labtech Venture INC

b. is presented in accordance with the requirements of Regulation 33 of the LODR Regulations, as amended; and

c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the half year ended 31/03/2025 and for the period from 01/04/2024 to 31/03/2025

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe



that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



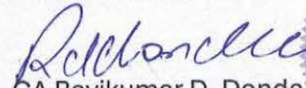
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results include the audited Financial Results of subsidiaries, associates and jointly controlled entities, whose interim Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs. 0.00 as at 31/03/2025 Group's share of total revenue of Rs. 0.00 and Rs. 0.00 and Group's share of total net profit/(loss) after tax of Rs. 0.00 and Rs. 0.00 for the Half Year ended 31/03/2025 and for the period from 01/04/2024 to 31/03/25 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on interim financial statements/Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

For,
H A R & Co.
Chartered Accountants
FRN No : 0142923W


CA Ravikumar D. Donda
Partner
Mem No : 172907



UDIN : 25172907BMJGMX6935

Date : 20/05/2025
Place : Surat

DEV LABTECH VENTURE LIMITED

CIN: L36100GJ1993PLC019374

Registered Office: GF/22-23, Pattani Palaza, Dairy Road, Nr. Nilambaug Circle, Bhavnagar, Gujarat - 364001

Phone No : 0278-2995027, Email : cs@devlabtechventure.com

Website : www.devlabtechventure.com

Statement of Consolidated Audited Financial Results for the half year ended on March 31, 2025

Statement of Profit & Loss

(₹ In Lakh except per share data)

Particulars	Half Year / Period Ended			Year Ended	
	31-03-2025	30-09-2024	31-03-2024	31-03-2025	31-03-2024
A Date of start of reporting period	01-10-2024	01-04-2024	01-10-2023	01-04-2024	01-04-2023
B Date of end of reporting period	31-03-2025	30-09-2024	31-03-2024	31-03-2025	31-03-2024
C Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D Nature of report standalone or consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
I Revenue From Operations	3290.03	1951.35	2230.16	5241.39	4322.24
II Other Income	0.25	0.13	0.10	0.38	0.81
III Total Income (I+II)	3290.29	1951.47	2230.27	5241.77	4323.06
IV Expenses					
(a) Cost of materials consumed	3428.19	2010.75	71.08	5438.93	221.22
(b) Purchases of stock-in-trade	0.00	0.00	2383.96	0.00	4135.25
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-722.75	-584.50	-651.67	-1307.25	-888.35
(d) Employee benefit expense	142.69	107.12	103.53	249.81	172.70
(e) Finance Costs	7.21	4.86	5.19	12.07	11.79
(f) Depreciation and amortisation expense	60.57	50.42	47.16	111.00	93.16
(g) Other Expenses	255.34	297.32	245.75	552.66	394.18
Total expenses (IV)	3171.25	1885.97	2205.00	5057.22	4139.95
V Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	119.04	65.52	25.26	184.55	183.11
VI Exceptional items					
VII Profit before extraordinary items and tax (V - VI)	119.04	65.52	25.26	184.55	183.11
VIII Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX Profit before tax (VII- VIII)	119.04	65.52	25.26	184.55	183.11
X Tax Expense					
(a) Current Tax	44.25	17.03	5.22	61.29	32.39
(d) Deferred Tax	-6.11	0.00	16.59	-6.11	16.59
XI Profit (Loss) for the period from continuing operations (IX-X)	80.89	48.48	3.45	129.38	134.13
XII Profit/(loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00
XIII Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XIV Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV Profit (Loss) for the period (XI + XIV)	80.89	48.48	3.45	129.38	134.13
XVI Earnings per share					
Earnings per share (not annualised for half year / Period ended)					
1. Basic	0.47	0.47	0.04	1.62	1.72
2. Diluted	0.47	0.47	0.04	1.62	1.72

For and on behalf of Board of Directors of
DEV LABTECH VENTURE LIMITED

Mr. JERAMBHAI LAVJIBHAI DONDA
Chairman & Managing Director
(DIN: 00484152)
Date : 20/05/2025
Place : Surat



DEV LABTECH VENTURE LIMITED

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Statement of Consolidated Audited Financial Results for the half year ended on March 31, 2025

Statement of Assets and Liabilities

(₹ In Lakh)

Particulars		As on	
		31-03-2025	31-03-2024
A	Date of start of reporting period	01-04-2024	01-04-2023
B	Date of end of reporting period	31-03-2025	31-03-2024
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
(A) EQUITY AND LIABILITIES			
1	Shareholders' funds		
a	Share capital	1130.31	827.11
b	Reserves and surplus	2899.81	1193.80
c	Money received against share warrants	86.80	556.76
2	Share application money pending allotment	0.00	0.00
3	Non-current liabilities		
a	Long-term borrowings	101.93	107.38
b	Deferred tax liabilities (Net)	0.58	6.69
c	Other Long term liabilities	0.00	0.00
e	Long-term provisions	26.70	6.39
4	Current liabilities		
a	Short-term borrowings	0.00	2.83
b	Trade Payables:-		
i	Total outstanding dues of micro enterprises and small enterprises	0.00	2.57
ii	Total outstanding dues of creditors other than micro enterprises and small enterprises.	57.35	48.09
c	Other current liabilities	71.95	80.78
d	Short-term provisions	2.26	34.51
	Total	4377.69	2866.89
(B) ASSETS			
	Non-current assets		
1 a	Property, Plant and Equipment		
i	Tangible assets	488.41	500.88
ii	Intangible assets	0.28	0.00
iii	Capital work-in-progress	0.00	0.00
IV	Intangible assets under development	0.00	0.00
b	Non-current investments	0.00	0.00
c	Deferred tax assets (net)	0.00	0.00
d	Long-term loans and advances	2.14	2.11
e	Other non-current assets	0.00	0.00
2	Current assets		
a	Current investments		
b	Inventories	3226.99	1978.29
c	Trade receivables	480.44	191.28
d	Cash and cash equivalents	6.73	17.44
e	Short-term loans and advances	17.10	20.63
f	Other current assets	155.60	156.25
	Total	4377.69	2866.89

For and on behalf of Board of Directors of
DEV LABTECH VENTURE LIMITED

Mr. JERAMBHAI LAVJIBHAI DONDA
Chairman & Managing
Director
(DIN: 00484152)
Date : 20/05/2025
Place : Surat



DEV LABTECH VENTURE LIMITED

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Statement of Consolidated Audited Financial Results for the half year ended on March 31, 2025 Cash Flow Statement

(₹ In Lakh)

Particulars		Half Year Ended	Half Year Ended	Year Ended	Year Ended
		31-03-2025	30-09-2024	31-03-2025	31-03-2024
A	Date of start of reporting period	01-10-2024	01-04-2024	01-04-2024	01-04-2023
B	Date of end of reporting period	31-03-2025	30-09-2024	31-03-2025	31-03-2024
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated	Consolidated	Consolidated
A. CASH FLOW FROM OPERATING ACTIVITIES					
Net Profit as per P & L A/c. before Income Tax		119.04	65.52	184.55	183.11
Add : Adjustment For					
(a) Depreciation		60.57	50.42	111.00	93.16
(b) Finance Cost		7.21	4.86	12.07	10.89
(c) Gratuity for Transition period		0.00	0.00	0.00	0.00
(d) Other		0.00	67.78	0.00	123.06
Deduct:					
(a) Sale of Fixed Assets		0.00	0.00	0.00	0.00
(b) Transferred for Bonus Issue		0.00	0.00	0.00	0.00
(c) Profit on Sale of Investments		0.00	0.00	0.00	0.00
Operating Profit before working Capital Changes		186.82	120.80	307.62	285.96
Movements in Working Capital :					
Add : Adjustment For					
(a) Increase / (Decrease) in current Liabilities & Provisions		11.84	-10.37	-37.23	-207.26
Deduct: : Adjustment For					
(a) Increase / (Decrease) in short term Loan & Advances		0.00	0.00	0.00	0.00
(b) Increase / (Decrease) in Long term Loan & Advances		0.00	0.00	0.03	0.00
(c) Increase / (Decrease) in Non-Current Assets		0.00	0.00	0.00	0.00
(c) Increase / (Decrease) in Other Current Assets		-511.75	-511.75	1014.23	1522.97
CASH GENERATED FROM OPERATIONS		710.41	-903.80	1523.00	968.49
Deduct:					
Direct Taxes paid		44.25	17.03	61.29	37.42
Net Cash Flow From Operating Activities		666.16	-920.84	-1313.91	-927.21
B. CASH FLOW FROM INVESTMENT ACTIVITIES					
Add : Adjustment For					
(a) Profit on Sale of Investments			0.00	0.00	0.00
(b) Sale of Fixed Assets		0.00	0.00	0.00	0.00
Deduct: : Adjustment For					
(a) Purchase of Fixed Assets		48.38	39.54	98.81	179.10
Net Cash Flow From Investment Activities		-48.38	-39.54	-98.81	-179.10
C. CASH FLOW FROM FINANCING ACTIVITIES					
Add : Adjustment For					
(a) Increase / (Decrease) in Non- Current Liabilities		-10.04	-1.29	8.75	-2.83
(b) Increase / (Decrease) in Share Capital & Security Premium		-608.19	963.48	1405.32	556.76
Deduct: : Adjustment For					
(a) Interest and Financial Charges		7.21	4.86	12.07	10.89
Net Cash Flow From Financing Activities		-625.44	957.34	1402.01	543.04
NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]		-7.66	-3.04	-10.71	-563.27
Opening Cash & Cash Equivalents		14.40	17.44	17.44	580.71
Closing Cash and Cash Equivalents		6.73	14.40	6.73	17.44

Note:

The cash flow statement has been prepared under the indirect method as set out in Accounting Standard.

For and on behalf of Board of Directors of
DEV LABTECH VENTURE LIMITED

Mr. JERAMBHAI LAVJIBHAI DONDA
Chairman & Managing Director
(DIN: 00484152)
Date : 20/05/2025
Place : Surat



DEV LABTECH VENTURE LIMITED

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Notes to Account :-

1. The Consolidated financial results of the Company have been prepared in accordance with the AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including relevant circulars issued by the SEBI from time to time.
2. The above year to date financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th May, 2025.
3. The Statutory auditors of the company have carried out Limited Review of the above half yearly financial results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
4. The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earning per share (not annualized) in accordance with the AS.
5. Previous Year/Period figures are regrouped / reclassified / rearranged, whenever found necessary to make them comparable with the current period figures.
6. The Company has subsidiary in USA with name of Dev Labtech Venture Inc as 31/03/2025
7. The Company is primarily engaged in manufacturing of lab-grown diamonds, which constitute single business segment in terms of Accounting Standard - 27 on "Segment Reporting". Accordingly, there are no separate reportable segments as per Accounting Standard - 27.

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8. The above audited financial results of the Company are available on the Company's website - www.devlabtechventure.com and on the website of the Bombay Stock Exchange of India limited (www.bseindia.com), where the Company's shares are listed.
9. The Status of investors complaints are as follows:
- | | | |
|---|---|---|
| 1. Pending at the beginning of the quarter | - | 0 |
| 2. Received during the quarter | - | 0 |
| 3. Disposed-off during the quarter | - | 0 |
| 4. Remaining unresolved at the end of the quarter | - | 0 |
10. Out of 3592000 convertible warrants, 3032000 warrants had already been converted into equity shares which were allotted till 31-03-2025 and listed on BSE SME.

For and on behalf of Board of Directors
Dev Labtech Venture Limited

Mr. Jerambhai Lavjibhai Donda
Chairman & Managing Director
(DIN: 00484152)



Date : 20/05/2025

Place : Surat



DEV LABTECH VENTURE LIMITED

Registered Office:

GF/22-23, PATTANI PLAZA, DAIRY ROAD, NEAR NILAMBAUG CIRCLE, BHAVNAGAR - 364002, GUJARAT (INDIA).

Branch Office:

PLOT NO 53 54, 1ST FLOOR, THAKORDWAR SOCIETY, MINI BAZAR, VARACHHA ROAD, SURAT - 395006, GUJARAT (INDIA).

D 403, GREEN WOODS, ANDHERI KURLA ROAD, CHAKALA, ANDHERI EAST, MUMBAI - 400093, MAHARASHTRA (INDIA).

Tel: 0278-2995027 **Mo.:** +91-9324485010, +91-9324485012 **Email:** info@devlabtechventure.com **CIN No.:** L36100GJ1993PLC019374

[Erstwhile DEV LABTECH VENTURE PRIVATE LIMITED & JAY GEMS (INDIA) PRIVATE LIMITED]

www.devlabtechventure.com

To,
The Board of Directors
Dev Labtech Venture Limited

CERTIFICATE OF CORRECTNESS OF FINANCIAL RESULTS

Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby certify that the financial results of the Company for the half year and year ended on **31st March, 2025** placed before the meeting do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For Dev Labtech Venture Limited

Mr. Jay Jerambhai Donda
Wholetime Director & CFO
(DIN: 03496627)



DATE: 20/05/2025

PLACE: SURAT



DEV LABTECH VENTURE LIMITED

Registered Office:

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[Erstwhile DEV LABTECH VENTURE PRIVATE LIMITED & JAY GEMS (INDIA) PRIVATE LIMITED]

www.devlabtechventure.com

To,

Date: 20/05/2025

Listing Department

BSE Limited

PhirozeJeejeebhoy Towers, Dalal Street,

Mumbai – 400001.

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Scrip Code - 543848, Scrip ID: DEVLAB (BSE SME), ISIN: INE0NIJ01017

Dear Sir/Madam,

I, **Jay Jerambhai Donda**, Chief Financial Officer of Dev Labtech Venture Limited hereby declare that the Statutory Auditors of the Company, **M/s H A R & Co., Chartered Accountants**, having FRN 142923W, Partnership Firm, having valid peer review certificate, has submitted an Audit Report **with unmodified opinion** on Audited Standalone & Consolidated Financial Results of the Company for the financial year ended March 31, 2025.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and Master Circular No.SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Kindly take on the record and acknowledge the receipt.

Yours Faithfully,

For Dev Labtech Venture Limited

Mr. Jay Jerambhai Donda
Wholetime Director & CFO
(DIN: 03496627)

