



DEV LABTECH VENTURE LIMITED

Registered Office:

GF/22-23, PATTANI PLAZA, DAIRY ROAD, NEAR NILAMBAUG CIRCLE, BHAVNAGAR - 364002, GUJARAT (INDIA).

Branch Office:

PLOT NO 53 54, 1ST FLOOR, THAKORDWAR SOCIETY, MINI BAZAR, VARACHHA ROAD, SURAT- 395006, GUJARAT (INDIA).

D 403, GREEN WOODS, ANDHERI KURLA ROAD, CHAKALA, ANDHERI EAST, MUMBAI - 400093, MAHARASHTRA (INDIA).

Tel: 0278-2995027 **Mo.:** +91-9324485010, +91-9324485012 **Email:** info@devlabtechventure.com **CIN No.:** L36100GJ1993PLC019374

[Erstwhile **DEV LABTECH VENTURE PRIVATE LIMITED & JAY GEMS (INDIA) PRIVATE LIMITED**]

www.devlabtechventure.com

DEV/CS/BSE/2025-26/15

Date: 02/07/2025

To,
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001, Maharashtra

Scrip Code: 543848, Scrip ID: DEVLAB (BSE SME), ISIN: INE0NIJ01017

Subject: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 for subscription of shares of Wholly Owned Subsidiary Company in USA.

Ref.: Earlier announcement dated 15th November, 2024 regarding Incorporation of wholly owned subsidiary under the name "DEV LABTECH VENTURE INC."

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our earlier announcement dated 15th November, 2024 regarding incorporation of wholly owned subsidiary under the name "DEV LABTECH VENTURE INC.", we would like to inform that, Company had make investment in cash USD 1000 as a First trench and Company has subscribed 100 Equity shares with a par value of USD 10 per share of Wholly Owned Subsidiary Company named DEV LABTECH VENTURE INC. Further, remaining amount will be of be remitted time to time as disclosed earlier.

The details as required under Regulation 30 and Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure A**.

This is for your kind information and record please.

Thanking You.

Yours Faithfully,

For DEV LABTECH VENTURE LIMITED



PANKAJ PANDAV

Company Secretary & Compliance Officer
ACS No. 62216



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Annexure A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name: Dev Labtech Venture Inc. Country of Incorporation: USA Authorized Share Capital: 100 shares with a par value of USD 10 per share. Turnover: Not applicable (yet to commence business operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Being a wholly-owned subsidiary, DEV LABTECH VENTURE INC. is a related party of the Company. Dev Labtech Venture Limited ('Company') is the promoter of Dev Labtech Venture Inc., a wholly owned subsidiary Company. Upon allotment of shares by Dev Labtech Venture Inc. Dev Labtech Venture Limited hold 100% share capital in Dev Labtech Venture Inc.
3	Industry to which the entity being acquired belongs	Dev Labtech Venture Inc. is engaged in the business of Jewelry and Diamonds.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	For the purpose of expansion of the Business and to make global presence and to leverage new growth opportunities in the US markets.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Since this is a wholly owned subsidiary, newly incorporated by the Company (Dev Labtech Venture Limited) there is no specific regulatory approval required. The entity was incorporated pursuant to the relevant laws and statutes in Delaware, USA on 23.10.2024 vide EIN: 32-0791404 at 16192 Coastal Highway, Lewes, DE-19958.
6	Indicative time period for completion of the acquisition	The Board of Directors in its Meeting held on 15th November, 2024 approved initial investment(s) in one tranche or more, upto USD 10000 (US Dollar Ten Thousand only), to be remitted time to time as may be required over a period of 2 (two) years.
7	Consideration - whether cash consideration or share swap or any other form and details of the same	100% subscription to the share capital in cash.
8	Cost of acquisition and/or the price at which the shares are acquired	The Company has fully subscribed the shares of Dev Labtech Venture Inc. having authorized share capital of 100 shares with a par value of USD 10 per share each aggregating to USD 1000.
9	Percentage of shareholding / control acquired and / or number of shares acquired	100% as it's a wholly-owned subsidiary
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Dev Labtech Venture Inc. is engaged in the business of Jewelry and Diamonds. The entity was incorporated pursuant to the relevant laws and statutes in Delaware, USA on 23.10.2024 vide EIN: 32-0791404 at 16192 Coastal Highway, Lewes, DE-19958. Since it's a newly incorporated wholly-owned subsidiary of the Company there is no history of last 3 years turnover.