



# DEV LABTECH VENTURE LIMITED

**Registered Office:**

GF/22-23, PATTANI PLAZA, DAIRY ROAD, NEAR NILAMBAUG CIRCLE, BHAVNAGAR - 364002, GUJARAT (INDIA).

**Branch Office:**

PLOT NO 53 54, 1ST FLOOR, THAKORDWAR SOCIETY, MINI BAZAR, VARACHHA ROAD, SURAT - 395006, GUJARAT (INDIA)  
D 403, GREEN WOODS, ANDHERI KURLA ROAD, CHAKALA, ANDHERI EAST, MUMBAI - 400093, MAHARASHTRA (INDIA).

Tel: 0278-2995027 Mo.: +91-9324485010, +91-9324485012 Email: info@devlabtechventure.com CIN No.: U36100GJ1993PLC019374

[ Erstwhile DEV LABTECH VENTURE PRIVATE LIMITED & JAY GEMS (INDIA) PRIVATE LIMITED

www.devlabtechventure.com

**DEV/CS/BSE/2023-24/05**

To,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400001.

**Date: 30/05/2023**

**Subject: Statement of Deviation or variation in utilization of Public Issue Proceeds for the period ended 31<sup>st</sup> March, 2023**

**Scrip Code - 543848, Scrip ID: DEVLAB (BSE SME), ISIN: INE0NIJ01017**

Dear Sir/Madam,

With respect to above mentioned subject, we enclosed herewith the Statement confirming that there is no Deviation or variation in utilization of public issue proceeds pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the period ended 31<sup>st</sup> March, 2023 duly reviewed by the Audit Committee is attached.

You are requested to kindly take note on your record.

Yours Faithfully  
For Dev Labtech Venture Limited



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(CS PRATIK ASHOKBHAI PATEL)  
Company Secretary & Compliance Officer  
Membership No.: A49043  
Encl: As Above



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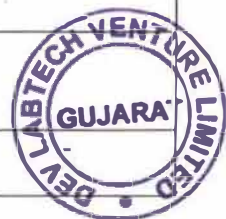
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## STATEMENT OF DEVIATION OR VARIATION UNDER REGULATION 32 OF SEBI (LISTING OBLIGATION & DISCLOSURE REQUIREMENT) REGULATIONS, 2015

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Dev Labtech Venture Limited
Mode of Fund Raising	Public Issues
Date of Raising Funds	24/03/2023 (being date of allotment)
Amount Raised	Rs. 11,22,00,000/-
Report filed for Quarter ended	31/03/2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To Meet the Capital Expenditure Requirements	Not applicable	1,54,00,000	Not Applicable	51,60,147	Not Applicable	-
To Meet Working Capital Requirement	Not applicable	7,50,00,000	Not Applicable	4,77,24,230	Not Applicable	-
General Corporate Expenses	Not applicable	1,78,00,000	Not Applicable	0	Not Applicable	
Public Issue Related Expenses	Not applicable	40,00,000	Not Applicable	15,90,435	Not Applicable	





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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
  - (b) Deviation in the amount of funds actually utilized as against what was originally disclosed
- or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**For Dev Labtech Venture Limited**

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**JERAMBHAI LAVJIBHAI DOND**  
Chairman & Managing Director  
(DIN: 00484152)

