



# DEV LABTECH VENTURE LIMITED

**Registered Office:**

GF/22-23, PATTANI PLAZA, DAIRY ROAD, NEAR NILAMBAUG CIRCLE, BHAVNAGAR - 364002, GUJARAT (INDIA).

**Branch Office:**

PLOT NO 53 54, 1ST FLOOR, THAKORDWAR SOCIETY, MINI BAZAR, VARACHHA ROAD, SURAT - 395006, GUJARAT (INDIA).

D 403, GREEN WOODS, ANDHERI KURLA ROAD, CHAKALA, ANDHERI EAST, MUMBAI - 400093, MAHARASHTRA (INDIA).

**Tel:** 0278-2995027 **Mo.:** +91-9324485010, +91-9324485012 **Email:** info@devlabtechventure.com **CIN No.:** U36100GJ1993PLC019374

[ Erstwhile **DEV LABTECH VENTURE PRIVATE LIMITED & JAY GEMS (INDIA) PRIVATE LIMITED** ]

[www.devlabtechventure.com](http://www.devlabtechventure.com)

**DEV/CS/BSE/2023-24/28**

**To,**

**Listing Department**

**BSE Limited**

**Phiroze Jeejeebhoy Towers, Dalal Street,**

**Mumbai – 400001.**

**Date: 08/11/2023**

**Subject: In compliance with the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed herewith Press Release on Financial results for half year ended 30.09.2023 and details of the company**

**Scrip Code - 543848, Scrip ID: DEVLAB (BSE SME), ISIN: INE0NIJ01017**

Dear Sir/Madam,

With respect to above mentioned subject, we enclosed herewith Press Release on Financial results for half year ended 30.09.2023 and details of the company.

You are requested to kindly take note on your record.

Yours Faithfully

**For Dev Labtech Venture Limited**



**(CS PRATIK ASHOKBHAI PATEL)**

**Company Secretary & Compliance Officer**

**Membership No.: A49043**

Encl: As Above



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## Dev Labtech Venture Limited performance for H1FY24

Dev Labtech Venture Ltd has recorded extraordinary half yearly (H1FY24) performance with Revenue from Operations and Profit after Tax. Stellar performance by the company on increase in the Revenue from Operations which stood at ₹209.208 million in H1FY24, up 116.62% Y-o-Y. Subsequently, Profit before Tax stood at ₹15.785 million in H1FY24, an increase of 82.72% Y-o-Y. The Company recorded the quarterly Profit after Tax of ₹13.068 million, an advance of 129.02% Y-o-Y. At the same time, PAT margins stood at 6.25% in H1FY24.

Particulars (₹ in Millions)	Half Year Ended 30.09.2023	Half Year Ended 30.09.2022	Y-O-Y %
<b>Revenue</b>	209.208	96.58	116.62 %
<b>PBT</b>	15.785	8.639	82.72 %
<b>PBT Margins (%)</b>	7.55 %	8.95 %	140 bps
<b>PAT</b>	13.068	5.706	129.02 %
<b>PAT Margins (%)</b>	6.25 %	5.91 %	34 bps

As numbers propose the company has experienced elevation in the revenue. The Company is dedicated in making advancement in its structure, production, finances and investments and holistic approach in expanding of Lab grown Diamonds. With sky rocketing demand of the same, Company is certain about aiding an escalation in the revenue and thickening its market size.

### Lab Grown Diamonds:

Lab-grown diamonds are also known as synthetic diamonds which are artificially manufactured diamonds that have the same chemical and physical properties as naturally occurred diamonds. These are produced in a labs, rather than formed by millions of years under the Earth's surface.

### Our Products:

#### CVD (Chemical Vapor Deposition) Diamonds

A CVD diamond is a diamond created by a process called Chemical Vapor Deposition. The process for the same begins with a diamond seed crystal which is typically from a high quality of synthetic diamond, in a vacuum chamber. Natural gas, such as methane, is then pumped into the chamber and broken down into carbon atoms that accumulate on the crystal and form a diamond.



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## Loose polished Diamonds

Lab Grown (CVD) polished diamond has different Shapes, Sizes, Colours and Clarity and are available as Certified and Non-Certified

## Single Crystal CVD plates

In recent years, the market for synthetic diamonds has been expanding dramatically. The diamond seeds are necessary for the production of synthetic diamonds by the Microwave Plasma CVD method.

## CVD Diamond Jewellery

We are committed to provide sustainable, high-quality jewellery and lab-grown diamonds. We believe that luxury jewellery should not come at the expense of the environment, so all our products are 100% eco-friendly.

We have a great selection of lab-grown diamonds and Jewellery that are the perfect choice for anyone looking for an ethical and sustainable alternative to natural diamonds. Whether you're shopping for an engagement ring, a necklace, or a pair of earrings, our selection of lab-grown diamonds is sure to have something special.

## CVD for Industrial Tools

We specialize in providing CVD lab grown diamonds for industrial tools. Our diamonds are eco-friendly and offer excellent cutting and polishing performance. Our diamonds are also available in a variety of sizes and shapes to meet the needs of our clients. We strive to provide our customers with the highest quality diamonds at an affordable price. We are committed to providing our customers with a superior product that will help them achieve their desired results.

## Detail on the various uses of synthetic diamonds in Industries:





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## Cutting and Drilling Tools

Synthetic diamonds are extensively used in the production of cutting and drilling tools. They can effectively cut through tough materials like concrete, metal, glass, and ceramics due to their hardness and abrasion resistance. Diamond-tipped saws and drills are commonly used in the construction and manufacturing industries.



## Grinding and Polishing

The exceptional hardness of diamonds makes them ideal for grinding and polishing applications. Diamond abrasive materials are used to achieve precision finishes on various surfaces, including metals, stones, and ceramics.



## Dressing Tools

Diamonds are used as dressing tools to maintain the surface integrity of grinding wheels. They help expose fresh abrasive grains on the wheel's surface, ensuring consistent performance and precision.





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## Mining Tools

In the mining and oil industries, diamond-tipped tools are used for drilling through rock and hard formations. The hardness of diamonds enables these tools to endure the demanding conditions of extracting resources from the Earth's crust.

## Management Commentary

Announcing the results, Jeerambhai Donda, Promoter and Managing Director, Dev Labtech Venture Ltd, said We are pleased with Dev Labtech's strong half yearly growth, driven by Lab Grown Diamonds.

## About Us

**DEV LABTECH VENTURE is Manufacturer, Wholesaler and Trader of Lab Grown Diamonds. Dev Labtech Venture Limited** is an established leader in the lab-grown diamond industry. We are dedicated to providing our customers with the highest quality lab-grown diamonds at affordable prices. Our company was incorporated in 1993, but our promotor has more than 40 years of business experience.

With over 40 years of experience in the diamond industry, we have an eye for detail and a passion for creating exquisite pieces. Our diamonds are perfect for any occasion, from engagements and weddings to special anniversaries. We pride ourselves on our commitment to our customers and strive to provide the best experience possible.

We use Microwave plasma chemical vapor deposition (MPCVD), the latest cutting-edge technology to create beautiful, high-grade lab-grown diamonds, and our diamonds are guaranteed to be of the highest quality. Our diamonds are also certified by international laboratories and come with a certificate of authenticity. At Dev Labtech, we are committed to providing our customers with exceptional service and quality diamonds.

Our Company was originally incorporated on April 29, 1993 as "Gandhinagar Plastronics Private Limited" under the provisions of the Companies Act, 1956 with the Assistant Registrar of Companies, Gujarat, Dadra & Nagar Haveli. The Name of our company changed from "Gandhinagar Plastronics Private Limited" to "Jay Gems (India) Private Limited" and a fresh certificate of incorporation dated February 05, 2010 was issued by Assistant Registrar of Companies, Gujarat, Dadra & Nagar Haveli.

Further, the name of our company was changed from "Jay Gems (India) Private Limited" to "Dev Labtech Venture Private Limited" and fresh certificate of incorporation dated June 22, 2022 was issued by the Registrar of Companies, Ahmedabad. Subsequently, our Company was converted into a Public Limited Company and the name of the company was changed from "Dev Labtech Venture Private Limited" to "Dev Labtech Venture Limited" vide a fresh certificate of incorporation dated September 23, 2022 issued by the Registrar of Companies