



DEV LABTECH VENTURE LIMITED

Registered Office:

GF/22-23, PATTANI PLAZA, DAIRY ROAD, NEAR NILAMBAUG CIRCLE, BHAVNAGAR - 364002, GUJARAT (INDIA).

Branch Office:

PLOT NO 53 54, 1ST FLOOR, THAKORDWAR SOCIETY, MINI BAZAR, VARACHHA ROAD, SURAT- 395006, GUJARAT (INDIA).

D 403, GREEN WOODS, ANDHERI KURLA ROAD, CHAKALA, ANDHERI EAST, MUMBAI - 400093, MAHARASHTRA (INDIA).

Tel: 0278-2995027 Mo.: +91-9324485010, +91-9324485012 Email: info@devlabtechventure.com CIN No.: U36100GJ1993PLC019374

[Erstwhile DEV LABTECH VENTURE PRIVATE LIMITED & JAY GEMS (INDIA) PRIVATE LIMITED]

www.devlabtechventure.com

DEV/CS/BSE/2023-24/25

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001.

Date: 21/12/2023

Subject: Outcome of the Board Meeting held on Thursday, 21st day of December, 2023 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015

Scrip Code - 543848, Scrip ID: DEVLAB (BSE SME), ISIN: INEONIJ01017

Dear Sir/Madam,

With reference to above captioned subject, Board of Directors of the Company at its meeting held on **Thursday, 21st day of December, 2023 at 11.30 A.M.** at Plot No 53-54, 1st Floor, Thakordwar Society, Mini Bazaar, Varachha, Surat – 395006, Gujarat, India inter-alia discussed transacted the following businesses: -

Item No.	Agenda
1.	<p>Pursuant to the approval of the Board of Directors at its meeting held on 24th October, 2023 and approval of the members of the Company at their Extra-Ordinary General Meeting held on 20th November, 2023 and pursuant to In-principle approval granted by BSE Limited vide its letter dated 19th December, 2023 and upon receipt of an amount aggregating to Rs. 5,56,76,000 (Rupees Five Crores Fifty Six Lakhs Seventy Six Thousand only) at the rate of Rs. 15.50/- per warrant (being 25% of the issue price per warrant) as warrant subscription price, the Board of Directors of the Company, has considered and approved the Allotment of 35,92,000 (Thirty Five Lakhs Ninety Two Thousand) warrants on preferential basis at an issue price [including the warrant subscription price (Rs. 15.50 per warrant) and the warrant exercise price (Rs. 46.50 per warrant)] of Rs. 62/- each (Rupees Sixty Two only) aggregating to Rs. 22,27,04,000 (Rupees Twenty Two Crores Twenty Seven Lakhs Four Thousands only), to Promoter, Promoter Group and Non- Promoters ('Allottees') (as per the list enclosed marked as Annexure 1).</p> <p>Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of face value of Re. 10/- (Rupee Ten only) of the Company in</p>



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	accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs. 46.50/- per warrant (being 75% of the issue price per warrant) from the Allottees at the time of allotment of equity shares pursuant to exercise of conversion option against each such warrant.
2.	Board considered and approved to appoint Link Intime India Pvt. Ltd as Registrar and Transfer Agent (RTA) for the purpose of Convertible Warrants
3.	Board considered and approved and authorized Mr. Jerambhai Lavjibhai Donda, Chairman & Managing Director (DIN: 00484152) and/or Mr. Jay Jerambhai Donda, Wholetime Director & CFO (DIN: 03496627) and/or Mr. Pratik A. Patel, Company Secretary severally to apply for ISIN for Convertible Warrants and to sign all such necessary agreement, forms, documents, papers etc. to be submitted to NSDL, CDSL and RTA and to do all such acts, matters, deeds as may be required time to time.
With the permission of the Chairman following business transacted:	
4.	Board considered and approved to take on rent premises situated at Spine-232, 2 nd Floor , Surat Diamond Bourse, Block No.177, Dream City, Khajod, Surat-395007 for use of Company and authorized Mr. Jay Jerambhai Donda, Wholetime Director & CFO (DIN: 03496627) to sign all such necessary agreement, forms, documents, papers etc as required time to time.
5.	Board authorized Mr. Jerambhai Lavjibhai Donda, Chairman & Managing Director (DIN: 00484152) and Mr. Jay Jerambhai Donda, Wholetime Director & CFO (DIN: 03496627) or any other officer of company to make an application for claiming subsidy under Atmanirbhar Gujarat Scheme for assistance to MSMEs for raising Capital through SME Exchange by company.

The Board Meeting was commenced at 11.30 A.M. and concluded at 12.35 P.M.

Kindly take on the record and acknowledge the receipt.

Yours Faithfully,

For Dev Labtech Venture Limited



(CS PRATIK ASHOKBHAI PATEL)

Company Secretary & Compliance Officer

Membership No.: A49043

Encl: As mentioned above



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Annexure – 1 Details of allotment of 3592000 warrants on preferential basis

LIST OF ALLOTTEES

Sr No.	Name of Allottees	Category	No. of Warrants Allotted
1.	DONDA JERAMBHAI LAVJIBHAI	Promoter	200000
2.	DONDA LABHUBEN JERAMBHAI	Promoter	200000
3.	JAYKUMAR J DONDA	Promoter	200000
4.	BHAVITABEN D KALATHIYA	Promoter Group	20000
5.	DIMPLE JAY DONDA	Promoter Group	80000
6.	DONDA JERAMBHAI LAVJIBHAI HUF	Promoter Group	200000
7.	DONDA NIDHI JERAMBHAI	Promoter Group	20000
8.	HEENABEN SANDIPBHAI VAGHASHIYA	Promoter Group	60000
9.	RINABEN CHETANBHAI VANANI	Promoter Group	20000
10.	JAY JERAMBHAI DONDA HUF	Promoter Group	100000
11.	AKSHAY MADHAVJIBHAI NAVADIYA	Non-Promoter/Public	36000
12.	AMITBHAI JINABHAI BARAIYA	Non-Promoter/Public	34000
13.	ARUNABEN R VAGHANI	Non-Promoter/Public	34000
14.	ARVINDBHAI JINABHAI BARAIYA	Non-Promoter/Public	34000
15.	ASHOK KARSHANBHAI BALAR	Non-Promoter/Public	32000
16.	BABUBHAI PARSHOTTAMBHAI MAVANI	Non-Promoter/Public	36000
17.	BHAVINBHAI NARANBHAI MANGUKIYA	Non-Promoter/Public	36000
18.	BHINGARADIYA ASMITABEN HITESHBHAI	Non-Promoter/Public	32000
19.	CHANDUBHAI GOPABHAI LAKHANI	Non-Promoter/Public	34000
20.	CHHAYA NIKUNJ VANANI	Non-Promoter/Public	40000
21.	CHIRAG MANJIBHAI VAGHANI	Non-Promoter/Public	34000
22.	DONDA KALPESHBHAI DIPAKBHAI	Non-Promoter/Public	36000
23.	GEETABEN VIJANDRAGIRI GOSAI	Non-Promoter/Public	36000
24.	HARESHBHAI BABUBHAI BHIKDIYA	Non-Promoter/Public	34000
25.	HITESH MANJIBHAI VAGHANI	Non-Promoter/Public	34000
26.	JAGDISHBHAI RAMJIBHAI BHADANI	Non-Promoter/Public	32000
27.	JATINBHAI DINESHBHAI VAGHANI	Non-Promoter/Public	34000
28.	JEMISHBHAI P LATHIYA	Non-Promoter/Public	36000
29.	JENTI KARSHANBHAI BALAR	Non-Promoter/Public	34000
30.	KAILASBEN GHANSHYAMBHAI VAGHANI	Non-Promoter/Public	34000
31.	KALPESHBHAI ARJANBHAI MORADIYA	Non-Promoter/Public	36000
32.	KASHMIRA KISHAN SORATHIYA	Non-Promoter/Public	36000
33.	KINJAL NIRAVBHAI MAVANI	Non-Promoter/Public	36000
34.	KIRAN BHARAT KOTHARI	Non-Promoter/Public	100000
35.	KISHANBHAI CHANDUBHAI LAKHANI	Non-Promoter/Public	34000
36.	KISHAN CHAKUBHAI SORATHIYA	Non-Promoter/Public	36000
37.	KOKILABEN ASHOKBHAI BALAR	Non-Promoter/Public	34000
38.	LATHIYA SANGITABEN SANJAYBHAI	Non-Promoter/Public	34000





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39.	LATHIYA SHOBHABEN RAVIBHAI	Non-Promoter/Public	34000
40.	MAHENDRA K BHINGRADIYA	Non-Promoter/Public	34000
41.	MAKWANA JAHIDBHAI H	Non-Promoter/Public	32000
42.	MANISHABEN V KOSHIYA	Non-Promoter/Public	36000
43.	MAVANI CHIRAG RAMESHBHAI	Non-Promoter/Public	36000
44.	MISHAL MEHUL KOTHARI	Non-Promoter/Public	72000
45.	MITAL M BHALODIA	Non-Promoter/Public	76000
46.	MRINAL MEHUL KOTHARI	Non-Promoter/Public	72000
47.	NITA H LALANI	Non-Promoter/Public	76000
48.	NITIN GOVINDBHAI VAGHANI	Non-Promoter/Public	34000
49.	PRAVINABEN RASIKBHAI NAVADIYA	Non-Promoter/Public	34000
50.	RAJUBHAI ODHABHAI MANIYA	Non-Promoter/Public	34000
51.	RAJUBHAI ARAJANBHAI MORADIYA	Non-Promoter/Public	36000
52.	RAMESH BACHUBHAI SORATHIYA	Non-Promoter/Public	36000
53.	RAMESHBHAI R BHADANI	Non-Promoter/Public	34000
54.	RAMESHGIRI MAHARAJGIRI GAUSWAMI	Non-Promoter/Public	36000
55.	REKHABEN BABUBHAI MAVANI	Non-Promoter/Public	36000
56.	REKHABEN JULIYANBHAI LATHIYA	Non-Promoter/Public	34000
57.	SANJAYBHAI BHIKHABHAI VAGHANI	Non-Promoter/Public	34000
58.	SHARDABEN JENTIBHAI BALAR	Non-Promoter/Public	34000
59.	SHILPA JAGDISHBHAI BHADANI	Non-Promoter/Public	34000
60.	SHOBHANA RAMESHBHAI SORATHIYA	Non-Promoter/Public	36000
61.	SIMABEN DHANANJAYBHAI BALAR	Non-Promoter/Public	34000
62.	UMESHBHAI PREMJBHAI GAJJAR	Non-Promoter/Public	36000
63.	URMILA PRAVINCHANDRA KOSHIYA	Non-Promoter/Public	34000
64.	USHA NITIN KOTHARI	Non-Promoter/Public	166000
65.	VAGHANI MUKESHBHAI B	Non-Promoter/Public	34000
66.	VAIBHAVKUMAR AMARSHIBHAI JADVANI	Non-Promoter/Public	36000
67.	VASANTBEN J NAVADIYA	Non-Promoter/Public	34000
68.	VINODRAY MALANI	Non-Promoter/Public	90000
69.	VIPUL PRAVINBHAI VAGHANI	Non-Promoter/Public	34000
70.	VISHAL RAMESHBHAI MAVANI	Non-Promoter/Public	36000
TOTAL			3592000

For Dev Labtech Venture Limited



(CS PRATIK ASHOKBHAI PATEL)

Company Secretary & Compliance Officer

Membership No.: A49043